

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. NO.: 3047-01
BILL NO.: Perfected HB 1454
SUBJECT: Business and Commerce; Taxation and Revenue - General.
TYPE: Original
DATE: March 9, 2000

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS			
FUND AFFECTED	FY 2001	FY 2002	FY 2003
Total Estimated Net Effect on <u>All</u> State Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2001	FY 2002	FY 2003
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2001	FY 2002	FY 2003
Local Government	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses
This fiscal note contains 3 pages.

FISCAL ANALYSIS

ASSUMPTION

Officials of the **Department of Revenue (DOR)** state this proposal redefines an existing sales tax credit for certain food processors. They assume it will have no administrative impact on the DOR and in a similar proposal from this year stated the loss of revenue to the state would be very minimal to non-existent.

The **Department of Natural Resources (DNR)** states this proposal does not change the department's authority, therefore, DNR will not be impacted.

Officials from the **Office of Administration - Budget and Planning** state this proposal would have no impact on their agency and have no basis for estimating its fiscal impact on the state. The OA deferred to the fiscal impact estimate of the Department of Revenue.

<u>FISCAL IMPACT - State Government</u>	FY 2001	FY 2002	FY 2003
	\$0	\$0	\$0

<u>FISCAL IMPACT - Local Government</u>	FY 2001	FY 2002	FY 2003
	\$0	\$0	\$0

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

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DESCRIPTION

Current law authorizes a tax credit for meat or poultry manufacturers who recycle flexible cellulose casings manufactured from cotton linters. This bill defines "cotton linters" as fibers from any plant or wood pulp material used for creating the cellulose casings.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Revenue
Department of Natural Resources
Office of Administration
Budget and Planning



Jeanne Jarrett, CPA
Director
March 9, 2000